MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
FRANKLIN COUNTY WATER DISTRICT
HELD: APRIL 7, 2020

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

On this the 7th day of April 2020, the Board of Directors of the Franklin County Water District convened in a SPECIAL CALLED MEETING by Teleconference with the following members present:

GARY CUNNINGHAM	PRESIDENT
BILLY JORDAN	VICE PRESIDENT
RODNEY NEWSOM	SECRETARY
JENNY DENNIS	DIRECTOR
CARMEN SPARKS	DIRECTOR

and with the following members absent: NONE.

Also present were Stefanie Albright, Steve Boorman, Andrew Freidman, Clark Kimball, David Weidman and Sheila Donica.

The President called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

Notice of this meeting was given, stating the time, place and purpose, all as required by Chapter 551 of the Government Code.

A moment of silence was recognized.

Andrew Freidman with SAMCO Capital Markets and Clark Kimball with McCall, Parkhurst & Horton LLP addressed the Board regarding refinancing the District's outstanding bonds. MOTION was made by Billy Jordan, and SECONDED by Rodney Newsom, to take action regarding the adoption of a Resolution authorizing the issuance and sale of Franklin County Water District Unlimited Tax Refunding Bond, Series 2020; levying an annual ad valorem tax and providing for the security for and payment of said bond; and resolving other matters related thereto. Motion carried unanimously. A copy of the Resolution is attached.

MOTION was made by Carmen Sparks, and SECONDED by Rodney Newsom, to authorize the General Manager to execute Task Order #17 with Carollo Engineers as discussed. Motion carried unanimously. A copy of the Task Order is attached.

There being no further business, the meeting was adjourned.

Minutes approved this the _____ day of _____ 2020.

_____
Gary Cunningham, President

_____
Billy Jordan, Vice President

_____
Rodney Newsom, Secretary

_____
Jenny Dennis, Director

_____
Carmen Sparks, Director